

High Net Worth Insurance

Insurance Product Information Document

Product: High Net Worth Motor Policy



Company: KGM Motor

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This Insurance Product Information Document contains only a summary of the insurance cover. It does not contain the full terms and conditions of the insurance which can be found in your Policy Document, Policy Schedule and Certificate of Insurance.

What is this type of insurance?

Comprehensive Motor Insurance



What is insured?

The following benefits are insured as a result of loss or damage:

- ✓ Unlimited cover in respect of any claims by a third party for personal injury
- ✓ Cover in respect of any claims by a third party for property damage
- ✓ Legal defence costs with our written consent
- ✓ Loss of or damage to your vehicle caused by accidental damage, malicious damage or vandalism, fire, theft or attempted theft
- ✓ Audio cover – For equipment permanently fitted to vehicle by manufacturer
- ✓ Satellite Navigation cover – For equipment permanently fitted to vehicle by manufacturer
- ✓ Loss or damage to an attached single trailer
- ✓ Re-purchase of private registration number plate if your vehicle is stolen and not recovered. The market value of the registration plate will determine the actual amount paid.
- ✓ Windscreen/Glass – limited to £3,000 including VAT and subject to a compulsory excess of £45 per claim
- ✓ Personal belongings cover and Child Seat cover
- ✓ Replacement keys and locks cover
- ✓ Medical Expenses cover
- ✓ Disablement – If you or any other person on this policy are registered disabled following an accident we will pay towards the cost of suitable modifications to your vehicle to cater for the disability
- ✓ Personal Accident – for a motor accident that involves you or your spouse or civil partner to a maximum of £10,000



What is not insured?

The following is a list of significant exclusions. The full list is contained within your Policy Document:

- ✗ Wear and tear, depreciation and any mechanical or electrical failures or breakages
- ✗ Loss or damage if your vehicle is taken or driven without your permission by a spouse/civil partner, partner, boyfriend or girlfriend, member of the family or household of a permitted driver
- ✗ Loss or damage from fraud, trickery or deception e.g. someone claiming to be a buyer, a buying or selling agent or by accepting a form of payment a bank or building society will not authorise
- ✗ Loss or damage to your vehicle if it has been left un-locked, it has been left with the keys in, on or in the vicinity of the vehicle, it has been left with the windows or sunroof open or if reasonable precautions have not been taken to protect it
- ✗ Compensation for any costs incurred as a result of not being able to use your vehicle following loss or damage
- ✗ Costs which exceed the market value of your vehicle or the value declared on your policy schedule if the market value is more
- ✗ Loss or damage caused by acts of war, riot, earthquake or terrorism
- ✗ Personal belongings from an open-top or convertible vehicle, unless you keep them in a locked boot
- ✗ Repair or replacement glass roof panels of your vehicle; Repair or replacement of lights and reflectors
- ✗ Personal accident – if you are over the age of 74 at the time of accident, or if the policy is in the name of a company



Are there any restrictions on cover?

- ! Endorsements may apply to your policy. Please refer to your policy schedule for details of these
- ! Certain limitations may apply to your policy. For example:
 - the excess (the amount you have to pay on any claim);
 - monetary limits for certain items or types of cover.
- ! Disablement; cost of modifications limit - £10,000
- ! Third Party Property Damage claims limit - £20,000,000
- ! Loss or damage to trailer limit - £5,000
- ! Re-purchase of private registration number plate limit - £5,000
- ! Personal belongings cover limit £500
- ! Replacement keys and locks limit - £1,000
- ! Medical Expenses cover limit will vary depending on the nature of the incident. Please refer to your policy document for full details



Where am I covered?

- ✓ Great Britain and Northern Ireland, the Isle of Man, the islands of Guernsey, Jersey and Alderney. Full policy cover can be provided for EU countries subject to certain terms and conditions



What are my obligations?

- You must take reasonable care to provide complete and accurate answers to the questions asked when you take out, make changes to, or renew your policy
- Protect your vehicle from loss or damage
- Keep your vehicle in a safe and roadworthy condition, including having a valid MOT where required by law
- You must tell us without delay about any event that could lead to a claim and send to us unanswered, any letter, claim, writ or summons you receive



When and How do I pay?

Terms and conditions of payment are agreed with your insurance advisor



When does the cover start and end?

From the start date you select for 12 months



How do I cancel the contract?

You have the right to cancel your policy at any time during the policy term. To cancel your policy please contact your Insurance advisor.

Once you have entered into this insurance contract with us, you are entitled to 14 days to decide whether you wish to proceed. This 14-day period will commence from either the inception date of the contract or the date on which you receive the full terms and conditions of the contract, whichever is later. Provided a claim has not been made, a pro-rata charge will be made for the cover we have provided.

Further information regarding the procedure for cancelling your policy is contained in our Policy Document under 'General Conditions'.

Where a claim has occurred, no refund of premium will be allowed.